

SUDBURY TOWN CRIER

L-S saves almost \$2 million with contract

Kathy Uek/Staff Writer

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The Lincoln-Sudbury school district will save more than \$1.9 million with the new negotiated contract, L-S School Committee Chairman Radha Gargeya said recently after completing an analysis of the 2009-2012 contract.

The savings includes almost \$1.489 million in salaries and more than \$438,000 in health insurance.

"Given the financial climate, a savings of \$1.9 million is substantial," said Gargeya.

Negotiators achieved the savings by addressing three major elements of the previous contract: adjusting the cost-of-living over three years; reducing the school district's portion of health insurance premiums and replacing the early retirement incentive with a Master Teacher stipend paid to senior faculty in recognition of sustained excellence in teaching, service and development.

"The new contract seeks to balance costs and compensation while recognizing solid performance," the chairman stated in a press release. "It addresses the structural deficit caused in part by the high cost of health insurance by reducing the amount L-S pays for the premium down to 70 percent (from 75 percent)."

A summary of the analysis and the net savings of the new contract will be presented at the L-S School Committee meeting tonight, Jan. 12.